



Managing contracts

Case Study Contract management for JLT

Pre contract management was central to getting the deal done by a deadline

"Got this one over the line " Head of procurement

Challenge

JLT required a new master services agreement ("MSA") to be agreed as priority with it's financial services client in order to meet regulation requirement. Our <u>contract</u> <u>management services</u> provided support to conclude the outsourcing MSA.

Contract management services

The pre-contract services to JLT included :

- To lead negotiations and workshops;
- Review, comment on dozen schedules & MSA:
- To engage expert with staff transfers (TUPE);
- Prepare internal business case.

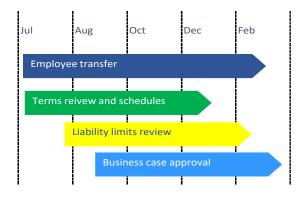


Figure 1: Time line - outsourcing agreement

Want to know more

On this topic then you may find the <u>Certainty blogs</u> <u>here</u> useful.

Benefits

- A single point of contact for the contract;
- Manage JLT and their client relationship;
- Align to what JLT can deliver;
- Reduce external legal costs;
- Work with different stakeholders;

Result

- Reduced millions of pounds in liability limits;
- Made mutual rights for termination;
- With DPO negotiated data processing activities
- Mapped offshore suppliers;
- Policies inline with current JLT policies;
- TUPE schedule agreed with external support;
- Include a pre-condition of a court decision;
- Limited service credits to 20% overall;
- Revised insurance levels required.

About Certainty Solution

At Certainty Solution we provide support to businesses and with GDPR, ISO27001 compliance and contract management services. To find out more at our web site **https://www.certaintysolution.com** You can also email us at **info@certaintysolution.com**